

LABOR MARKET REVIEW

Statistical Data for Jan. 2008 Economic Growth Region 4

March 2008

LABOR FORCE ESTIMATES January 2008 Preliminary Unemployment Rates



AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	01/08	12/07	01/07
U.S.	152,828,000	144,607,000	8,221,000	5.4	4.8	5.0
INDIANA	3,191,164	3,029,437	161,727	5.1	4.4	5.8
Economic Growth Region 4*	237,912	225,395	12,517	5.3	4.3	5.6
Kokomo MSA**	45,284	42,025	3,259	7.2	4.9	6.8
Lafayette MSA***	96,084	92,063	4,021	4.2	3.7	4.9
Benton County	4,644	4,412	232	5.0	3.9	5.9
Carroll County	10,649	10,130	519	4.9	3.8	5.1
Cass County	18,525	17,445	1,080	5.8	5.0	6.3
Clinton County	16,766	15,874	892	5.3	4.7	6.1
Fountain County	8,563	8,158	405	4.7	4.3	5.6
Howard County	37,533	34,759	2,774	7.4	4.9	7.0
Miami County	16,677	15,440	1,237	7.4	5.6	6.9
Montgomery County	19,211	18,432	779	4.1	3.7	4.7
Tippecanoe County	80,791	77,521	3,270	4.0	3.6	4.8
Tipton County	7,751	7,266	485	6.3	4.6	6.0
Warren County	4,798	4,638	160	3.3	3.0	4.6
White County	12,004	11,320	684	5.7	4.8	5.9
Attica City	1,651	1,575	76	4.6	4.4	3.9
Crawfordsville City	7,380	6,984	396	5.4	5.1	6.4
Delphi City	1,435	1,358	77	5.4	4.6	6.2
Fowler City	1,121	1,066	55	4.9	3.6	5.6
Frankfort City	7,297	6,801	496	6.8	6.2	7.9
Kokomo City	20,359	18,597	1,762	8.7	6.0	8.4
Lafayette City	33,444	31,857	1,587	4.7	4.4	5.4
Logansport City	8,406	7,864	542	6.4	5.9	7.4
Monticello City	2,610	2,415	195	7.5	5.8	7.6
Peru City	5,873	5,356	517	8.8	6.8	8.7
Tipton City	2,429	2,271	158	6.5	5.3	6.6
Williamsport City	1,011	984	27	2.7	2.7	4.1

REGIONAL AND STATE UNEMPLOYMENT (SEASONALLY ADJUSTED)

Regional and state unemployment rates were little changed in January. Overall, 27 states and the District of Columbia recorded over-the-month unemployment rate increases, 16 states registered decreases, and 7 states had no changes, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Over the year, jobless rates were up in 32 states and the District of Columbia, down in 14 states, and unchanged in 4 states. The national unemployment rate was essentially unchanged in January at 4.9 percent, but was up from 4.6 percent a year earlier.

UNEMPLOYMENT RATE RANKING by COUNTY (High to Low)

Jan 2008 RANK	COUNTY	Jan 2008 RATE
3	Howard	7.4
4	Miami	7.4
21	Tipton	6.3
35	Cass	5.8
41	White	5.7
50	Clinton	5.3
56	Benton	5.0
59	Carroll	4.9
68	Fountain	4.7
83	Montgomery	4.1
85	Tippecanoe	4.0
90	Warren	3.3

Surrounding States	Unemployment Rates
Jan 2008	(Non-seasonably adjusted)
Illinois	6.2%
Kentucky	5.9%
Michigan	7.8%
Ohio	6.3%

***EGR 4** includes Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties
 ****Kokomo MSA** includes Howard and Tipton counties
 *** **Lafayette MSA** includes Benton, Carroll and Tippecanoe counties

All About Unemployment Rates

For a detailed report on how the government measures unemployment rates click on the following link:

http://www.bls.gov/cps/cps_hgtm.htm

For the detailed news summary regarding the employment situation in the United States click on the following link: (Adobe Acrobat necessary)

<http://www.bls.gov/news.release/pdf/empsit.pdf>

LAFAYETTE MSA

(Benton, Carroll, and Tippecanoe Counties)

WAGE AND SALARIED EMPLOYMENT

				CHANGE FROM			
	JANUARY	DECEMBER	JANUARY	DEC.	2007	JAN.	2007
	2008	2007	2007	TO	TO	TO	TO
				JAN.	2008	JAN.	2008
Total Nonfarm	94,900	94,800	94,100	100	0.10%	800	0.90%
Total Private	66,500	67,800	66,300	-1,300	-1.90%	200	0.30%
Goods Producing	20,900	21,100	20,800	-200	-0.90%	100	0.50%
Service-Providing	74,000	73,700	73,300	300	0.40%	700	1.00%
Private Srvc Providing	45,600	46,700	45,500	-1,100	-2.40%	100	0.20%
Mining & Construction	3,600	3,800	3,500	-200	-5.30%	100	2.90%
Manufacturing	17,300	17,300	17,300	0	0.00%	0	0.00%
Durable Goods	13,400	13,400	13,200	0	0.00%	200	1.50%
Non-Durable Goods	3,900	3,900	4,100	0	0.00%	-200	-4.90%
Trade, Transportation, Utilities	14,100	14,600	14,300	-500	-3.40%	-200	-1.40%
Wholesale Trade	2,100	2,100	2,000	0	0.00%	100	5.00%
Retail Trade	10,100	10,500	10,400	-400	-3.80%	-300	-2.90%
Trans,Warehouse, Utilities	1,900	2,000	1,900	-100	-5.00%	0	0.00%
Information	1,100	1,100	1,100	0	0.00%	0	0.00%
Financial Activities	3,900	3,800	3,800	100	2.60%	100	2.60%
Professional and Business	5,400	5,500	5,200	-100	-1.80%	200	3.80%
Educational and Health	9,700	9,900	9,800	-200	-2.00%	-100	-1.00%
Leisure and Hospitality	8,500	8,800	8,400	-300	-3.40%	100	1.20%
Accommodation and Food	7,900	8,200	7,800	-300	-3.70%	100	1.30%
Other Services	2,900	3,000	2,900	-100	-3.30%	0	0.00%
Government	28,400	27,000	27,800	1,400	5.20%	600	2.20%
Federal Government	700	700	700	0	0.00%	0	0.00%
State Government	21,000	19,400	20,400	1,600	8.20%	600	2.90%
Local Government	6,700	6,900	6,700	-200	-2.90%	0	0.00%
Local Govt Education	4,200	4,300	4,200	-100	-2.30%	0	0.00%

NATURAL RESOURCES AND MINING EMPLOYMENT SHOWN ONLY IN TOTAL

NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.

CONSTRUCTION EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING

Source: Indiana Department of Workforce Development, Current Employment Statistics Program



KOKOMO MSA

(Howard and Tipton Counties)

WAGE AND SALARIED EMPLOYMENT



North American Industry Classification System

	JANUARY 2008	DECEMBER 2007	JANUARY 2007	CHANGE FROM			
				DEC. 2007 TO JAN. 2008	JAN. 2007 TO JAN. 2008	JAN. 2007 TO JAN. 2008	JAN. 2007 TO JAN. 2008
Total Nonfarm	45,200	46,100	45,900	-900	-2.0%	-700	-1.5%
Total Private	37,600	38,300	38,300	-700	-1.8%	-700	-1.8%
Goods Producing	14,900	15,100	15,900	-200	-1.3%	-1,000	-6.3%
Service-Providing	30,300	31,000	30,000	-700	-2.3%	300	1.0%
Private Srvc Providing	22,700	23,200	22,400	-500	-2.2%	300	1.3%
Mining & Construction	1,300	1,400	1,300	-100	-7.1%	0	0.0%
Manufacturing	13,600	13,700	14,600	-100	-0.7%	-1,000	-6.8%
Durable Goods	12,900	12,900	13,900	0	0.0%	-1,000	-7.2%
Transportation Equipment Mfg	10,500	10,700	11,600	-200	-1.9%	-1,100	-9.5%
Trade, Transportation, Utilities	7,300	7,700	7,600	-400	-5.2%	-300	-3.9%
Wholesale Trade	1,100	1,100	1,100	0	0.0%	0	0.0%
Retail Trade	5,600	5,900	5,700	-300	-5.1%	-100	-1.8%
Trans,Warehouse, Utilities	700	700	700	0	0.0%	0	0.0%
Information	300	300	300	0	0.0%	0	0.0%
Financial Activities	1,500	1,500	1,400	0	0.0%	100	7.1%
Professional and Business	3,000	3,000	2,700	0	0.0%	300	11.1%
Educational and Health	4,100	4,200	4,000	-100	-2.4%	100	2.5%
Leisure and Hospitality	4,200	4,300	4,200	-100	-2.3%	0	0.0%
Other Services	2,200	2,200	2,200	0	0.0%	0	0.0%
Government	7,600	7,800	7,600	-200	-2.6%	0	0.0%
Local Government	6,400	6,500	6,400	-100	-1.5%	0	0.0%
Local Govt Education	2,800	2,900	2,800	-100	-2.3%	0	0.0%

*Unofficial/Non BLS area estimates

BLS funding for Kokomo MSA was suspended for 2008 but Indiana will continue to estimate.

Source: Indiana Workforce Development, Research & Analysis, CES

MONTHLY COMPARISON OF UNEMPLOYMENT CLAIMS BY OFFICE TOTAL ALL CLAIMS FILED

Initial Claims						Total Claims					
	Jan	Dec	%	Jan	%		Jan	Dec	%	Jan	%
Local Office	<u>2008</u>	<u>2007</u>	<u>Change</u>	<u>2007</u>	<u>Change</u>	Local Office	<u>2008</u>	<u>2007</u>	<u>Change</u>	<u>2007</u>	<u>Change</u>
Kokomo	3,087	3,480	-11.3%	2,493	23.8%	Kokomo	15,973	13,524	18.1%	14,276	11.9%
Lafayette	2,344	2,462	-4.8%	2,327	0.7%	Lafayette	17,300	14,907	16.1%	18,222	-5.1%
Indiana	59,048	66,273	-10.9%	55,203	7.0%	Indiana	400,081	360,516	11.0%	427,630	-6.4%

Bureau of Labor Statistics Reports....

Employers conducted 57.8 million hires in 2007, about 1.4 million fewer than the record high of 59.2 million hires the prior year, marking the first drop since 2003, according to figures released March 12 by the Bureau of Labor Statistics (Daily Labor Report, page D-1). Meanwhile, separations from jobs, including layoffs, quits and discharges, fell to 54.6 million last year, down 558,000 from 55.2 million separations in 2006, BLS said in releasing its January job openings and labor turnover report and 2007 annual figures.

Wages; and salaries accounted for 70.7 percent of private non-farm employers' compensation costs in December, up slightly from 70.5 percent a year earlier, while the cost of employer-provided benefits dipped slightly as a share of total compensation, according to figures released March 12 by the Bureau of Labor Statistics (Daily Labor Report, page D-21). Compensation costs for full-time and part-time workers in private industry averaged \$26.42 per hour, 75 cents more than the \$25.67 average in December 2006. The cost of wages and salaries increased by 56 cents to an average of \$18.67 from \$18.11, while the cost of benefits rose 18 cents from \$7.57 to \$7.75.

The 10 occupations with the largest wage spread between workers in identical jobs with the same employer include salesperson, airline pilot, and elementary school teacher, according to a study published in BLS's February Monthly Labor Review, online at <http://www.bls.gov/opub/mlr/2008/02/art2full.pdf> (Daily Labor Report, page A-14). In occupations that employed at least 50,000 people in 2004, the pay difference was largest in motor vehicle and boat sales, with a typical spread of 275 percent between highest paid and the lowest paid workers in the same position and workplace, said BLS economists Krista Sunday and Jordan Pfuntner in "How Widely Do Wages Vary Within Jobs in the Same Establishment?".



Consumer Price Index

1 Month Percent Change

Not Seasonally Adjusted

Midwest Urban Average

All items

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	0.1	0.7	0.5	0.5	0.9	0.0	-0.1	-0.2	0.6	-0.1	0.7	-0.3
2008	0.6											

12 Months Percent Change

Not Seasonally Adjusted

Midwest Urban Average

All items

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1.2	2.0	2.3	2.3	2.9	2.7	2.3	1.8	3.1	3.7	4.1	3.8
2008	4.3											

Source: U.S. Bureau of Labor Statistics

Economic Growth Region 4 Quarterly Workforce Indicators

(male and female 14-99)

<u>Quarterly Workforce Indicator</u>	<u>1Q2007</u>
Total Employment	194,857
Net Job Flows	-1,825
Job Creation	8,368
New Hires	23,890
Separations	30,650
Turnover	11.0%
Avg Monthly Earnings	\$3,337.00
Avg New Hire Earnings	\$1,775.00

All NAICS Sectors (private and public)

Source: U.S. Census Bureau, Longitudinal
Employer-Household Dynamics,
Local Employment Dynamics (LED)

Longitudinal Employer-Household Dynamics

WAGE DEMAND INFORMATION

As of 3-16-08

The Department of Workforce Development Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for new employees. **Wage Demand** provides the number of applicants registered in CS3, as well as the annual and median wages that the applicants define as their wage expectations.

County/Region	Average Annual Wage Demand	Median Annual Wage Demand	Number Of Applicants
Benton	\$21,673	\$20,800	177
Carroll	\$23,102	\$20,800	354
Cass	\$22,011	\$20,800	914
Clinton	\$26,241	\$20,800	653
Fountain	\$24,582	\$22,880	197
Howard	\$22,617	\$20,800	3,033
Miami	\$29,273	\$20,800	1,299
Montgomery	\$27,230	\$20,800	537
Tippecanoe	\$24,433	\$20,800	3,274
Tipton	\$24,662	\$21,060	344
Warren	\$22,114	\$20,800	70
White	\$22,704	\$20,800	611
EGR 4	\$24,349	\$20,800	11,463
Indiana	\$27,018	\$20,800	126,011

APPLICANT POOL

Economic Growth Region 4

As of 3-16-08

Job Title	Applicants
Assemblers (Factory Work)	5,306
Production Laborers	4,348
All Other Machine Operators	2,456
Forklift/Industrial Truck Operators	2,428
All Other Hand Workers	1,890
Production Helpers	1,781
Hand Packers & Packagers	1,656
All Other Precision Assemblers	1,344
Production Inspectors, Testers, Graders	1,307
General Office Clerks	1,267
Cashiers, General	1,241
Machine Assemblers	1,163
All Other Machine Setters & Set-Up Oper	1,153
All Other Metal & Plastic Mach Operators	1,094
Receptionists/Information Clerks	1,038
1st Line Supv : Production	995
Shipping & Receiving Clerks	986
Electrical & Electronic Equipment Assembly	933
Administrative Assistants	908
Stock Clerks : Stockroom/Warehouse	900

The Department of Workforce Development's (DWD's) Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for applicants to hire. Applicant Pool provides a numerical ranking of the top twenty jobs being sought by job applicants.



To assist with your Employment and Training Needs

Contact...

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Serving...

Economic Growth Region 4: Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties

InContext

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